

## Proposed Bill No. 6175

January Session, 2007

LCO No. 2270

Referred to Committee on Commerce

Introduced by:

REP. PAWELKIEWICZ, 49th Dist.

## AN ACT AUTHORIZING BONDS OF THE STATE FOR THREAD CITY DEVELOPMENT CORPORATION IN WILLIMANTIC.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 six hundred fifty thousand dollars, the proceeds of which shall be used
- 5 by the Department of Economic and Community Development for the
- 6 purpose of a grant to the Thread City Development Corporation to
- 7 establish a revolving loan fund and a grant program and to conduct a
- 8 structural analysis for downtown Willimantic Main Street.

## Statement of Purpose:

To provide funds to Thread City Development Corporation to assess and restore at-risk historic properties along Main Street in Willimantic.